ANNEXURE-6

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18-July-2017

To,
IDBI Bank Ltd.
Retail Assets Centre
First Floor, H-1, A/30, Sector-63
Noida

Subject: Permission to Mortgage.

Dear Sir,

This is to confirm that we have agreed to sell **Apartment No. 2401, Tower No. 20,** admeasuring (apprx.) **1436 sq. ft. in Lotus Panache,** situated at Plot No. GH-005, Sector 110, Noida to **Mr. Uttam Mech** for a total consideration of **Rs. 8,064,520.00** subject to the terms and conditions contained in the Allotment letter dated **May 22nd 2017.**

We confirm that we have obtained necessary permissions/approvals/sanctions for construction of the said building from all the concerned competent authorities and the construction of the building as well of the Apartment will be in accordance with the approved plans. The Apartment will be meant for residential purpose as per the sanctioned plan.

We assure you that subject to the terms and conditions enumerated in the Lease Deed dated December 29th 2009, the said flat as well as the said building and the land appurtenant thereto are not subject to any encumbrance, charge or liability of any kind whatsoever and that the entire property is free and marketable.

We are aware that **Mr. Uttam Mech** has/have approached **IDBI Bank Ltd.** for a loan for purchasing /acquiring the said Apartment and that you have agreed to sanction/grant loan to him/them to purchase / acquire the above Apartment and he/they has/have agreed to mortgage the said Apartment in your favour as security for the said loan.

We hereby confirm that we have "No Objection" to the above said buyer mortgaging the said Apartment to you by way of security for repayment of the said loan.

We have noted the lien of **IDBI Bank Ltd.** in our books in respect of the said Apartment, subject to your making payment of the loan amount.

We, further, undertake that as soon as the registration formalities are completed, we will send the registered documents to **IDBI Bank Ltd.** directly.

Yours faithfully,

For Granite Gate Properties Private Limited

Authorised Signatory

IDBI BANK LTD. Retail Recovery New Delhi 110055

TRUE COPY