Indian Overseas Bank

**INDIAN OVERSEAS BANK**
**Agaramthen Branch (3597)**
**Address:** No.7, Agaram Main Road, Paduvanchery, Chennai-600126
Phone: 8925953597 & E-mail: iob3597@iob.in

**POSSESSION NOTICE (for immovable property) [(Rule 8(1)]**

Whereas
The undersigned being the Authorized Officer of the **Indian Overseas Bank**, *CHENNAI Agaramthen Branch,* under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a **Demand Notice dated 08.04.2026** and paper publication dated 23.04.2026 in The New Indian Express and Dinamani calling upon the borrowers / mortgagors / guarantors **1) Mrs. A Kanagavalli W/o. G Athiramalingam and** 2) **Mr. G Athiramalingam S/o. Guruswamy ,** both residing at No: 120A, Malleswari Nagar Main Road, Madambakkam, , Chennai- 600126, (hereinafter referred as 'borrowers') to repay the amount mentioned in the notice being **Rs.59,86,768.29 (Rupees Fifty nine lakh and Eighty six thousand and seven hundred and sixty Eight and twenty nine Paise Only) as on 28.03.2026** with further interest at contractual rates and rests, charges etc till date of realization within 60 days from the date of receipt of the said notice.

**(1)** The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said Rules on this **23rd day of June of the year 2026**

(2) The borrowers in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **Indian Overseas Bank** for an amount of **Rs.59,86,768.29 (Rupees Fifty nine lakh and Eighty six thousand and seven hundred and sixty Eight and twenty nine Paise Only) as on 28.03.2026** with interest thereon at contractual rates & rests as agreed, charges etc., from the aforesaid date mentioned in the demand notice till date of payment less repayments, if any, made after issuance of Demand Notice. The dues payable as on the date of taking possession **i.e., on 15.07.2026** is **Rs.61,63,384,45** ***(Rupees Sixty one lakhs and sixty three thousand and three hundred and eighty four and forty five paise Only)*** payable with further interest at contractual rates & rests, charges etc., till date of payment.

(3) The borrowers attention is invited to provisions of Sub-section(8) of the Section 13 of the Act, in respect of time available to them, to redeem the secured assets.

Authorised Officer I Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act-2002 INDIAN OVERSEAS BANK

**Description of the Immovable Property standing in the Name of Mrs. A Kanagavalli & Mr G Athiramalingam**

**Schedule Of Property:**

All that piece and parcel of house site, bearing **Plot No.120-A, [**Sub- Division Plan approved by the Executive Officer of Madambakkam Town Panchayat, Chennai-600 126 Vide Planning Permit No.67/2013-2014, dated 20.05.2013, vide Letter No.:91/2013**]** in MALLESWARI NAGAR **[**Layout approved by D.T.P. No.11/72 dated 12.10.1972**]**, **measuring an extent of 1200 Sq.ft., together with R.C.C. Terrance Stilt, First Floor and Second Floor Building** with Electrical Fittings, Service Connection Charges, Security Deposits etc., **[**Building Plan approved by the Executive Officer, Madambakkam Town Panchayat, Chennai- 600 126. This Planning Permission issued as per Delegation of Powers given by Member Secretary, CMDA, Chennai, vide Planning Permit No.171/2013-2014, Office Letter No.336/2013, dated 06.08.2013 and the Executive Officer, Madambakkam Town Panchayat, Vide Aa.Mu. No.336/2013, Ka. Aa. No.171/2013-2014, dated 06.08.2013**]**, Comprised in **Survey No.752/1**, as per Patta No.1024 the Sub-Division Survey No.752/1A1A1A1A/1A1A1A2, situated at Madambakkam Village, Tambaram Taluk, Kanchipuram District and Bounded on the

North By: Plot No 120-B
South By: Plot No.121
East By: Plot No.119
West By: 20 Feet Road

Land Measuring
Northern Side: 40 feet
Southern Side: 40 feet
Western Side: 30 feet
Eastern Side: 30 feet

TNEB Service Connection No.: 256-721-1230

And situated within the Registration District of South Chennai land Sub registration District of Selaiyur. The property is lying within the Madambakkam Town Panchayat Limits.
(inclusive common areas and common shares)

कृते इण्डियन ओवरसीज़ बैंक
For INDIAN OVERSEAS BANK

प्राधिकृत अधिकारी / Authorised Officer

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Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act-2002
इण्डियन ओवरसीज़ बैंक / INDIAN OVERSEAS BANK

Date: 15.07.2026

Place: Agaramthen

Authorized Officer
Indian Overseas Bank