CANARA BANK

SME SUNDER NAGAR,LUDHIANA

(RULE - 8 (1)

POSSESSION NOTICE

(For immovable property)

Whereas,

The undersigned being the Authorised Officer of the **CANARA BANK,SME Sunder Nagar, Ludhiana** under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated **03-03-2025** calling upon the Borrowers M/s Painam Enterprises Through its proprietor Smt.Monika Jain W/o Sh.Manish Jain Adj Budha nala old madhopuri,797 27 kucha no 7,Madhopuri,Ludhiana,Punjab-141008 ,Smt.Monika Jain W/o Sh.Manish Jain (Proprietor) Sh.Manish Jain S/o Sh.Dharam Parkash Jain (Guarantor) both are Residence of House no 7106 B 34,Street no.2,Durgapuri,Haibowal,Ludhiana-141001 to repay the amount mentioned in the notice being Rs.1,56,22,048.69 (Rupees One Crore Fifty Six Lakh Twenty Two Thousand Fourty Eight and Paise Sixty Nine only) **as on** 25.02.2025 together with future interest and incidental expense and cost within 60 days from the date of receipt of the said notice.

The Borrower having failed to repay the amount, notice is hereby given to the Borrower and the public in general that the undersigned has taken **Physical Possession** of the property described herein below in exercise of powers conferred on him under sub-section (4) of Section 13 of the said Act read with Rule 8 of the Security Interest Enforcement Rules, 2002 on this 30th day of July of the year 2026.

The Borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **CANARA BANK** for an amount of Rs.1,56,22,048.69 and interest, incidental expense and cost thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the act in respect of time available to redeem the secured assets.

Description of the immovable property

1) Property/Plot measuring 186 sq. yards comprised under khasra no 18//14,khata no 202/219 as jamabandi for the year 2007-2008 situated at abadi new kichlu nagar,village partap singh wala hadbast no 151,tehsil and district Ludhiana vide sale deed bearing document no 2023-24/101/1/592 dated 12.04.2023 in the name of Smt.Monika Jain W/o Sh.Manish Jain **bounded as under:**

As per sale deed

Property measuring 186 sq.yards

East: Street 27'9" **West: Street 27'9"**

North: Neighbor 60'0" **South:Neighbor 60'0"**

Internal

A) Property/Plot measuring 65 sq yards and plot measuring 69 sq yards,total measuring 134 sq. yards comprised under khasra no 18//14,khata no 202/219 as per jamabandi for the year 2007-2008 situated at abadi new kichlu nagar,village partap singh wala,hadbast no 151, tehsil and district Ludhiana vide sale deed bearing document no 2023-24/101/1/594 dated 12.04.2023 in the name of Smt.Monika Jain W/o Sh.Manish Jain **bounded as under:**

As per sale deed

Property measuring 65 sq.yards

East: Street 20'1" **West: Seller plot (69 sq.yards) 20'1"**

North: Neighbor 29'1" **South:Neighbor 29'1"**

Property measuring 69 sq.yards

East: Seller Plot (65 Sq.yards) 20'1" **West: Street 20'1"**

North: Neighbor 30'9" **South:Neighbor 30'9"**

Total as per site measuring 320 sq.yards (As per valuation dated 20.04.2023)

East: Road 47'10" **West: Road 47'10"**

North: Other Vacant Plot 60'0" **South:H/o Raj Kumar Sharma Plot no 8 59'10"**

केनरा बैंक / Canara Bank
क्षेत्रीय कार्यालय, लुधियाना / Regional Office, Ludhiana
7990
RECOVERY SECTION

(Authorised Officer)

Date: 30.07.2026
Place:Ludhiana