PUNJAB & SIND BANK
(A Government Of India Undertaking)
Branch Office: Saban Bazar.
Opp. Agarsain Park, Gokul Road
Ludhiana- 141008
Email: L0002@psb.co.in

(39)

Date:06.09.2024

POSSESSION NOTICE
(For Immovable Property)

Where as, the undersigned being the authorized officer of the Punjab & Sind Bank under the securitization and reconstruction of financial assets and enforcement of Security Interest Act(54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 3 of the security interest (Enforcement) Rules,2002 issued demand notice dated 14.06.2024,calling upon borrowers **M/s Samta Knitwear (Borrower)** situated at **Plot No.25, Noorwala Road Street No. 1, Sant Singh Nagar,Ludhiana**through its **ProprietorSmt. Samta Jain W/o Sh. Subh Jain(2) Smt. Samta Jain W/o Sh. Subh Jain (Proprietor)** R/o Plot No.25, Noorwala Road Street No. 1, Sant Singh Nagar,Ludhiana **(3) Sh. Kimat Rai Jain(Guarantor)**R/o Plot No.25, Noorwala Road Street No. 1, Sant Singh Nagar,Ludhiana **(4) Sh. Shubh Jain S/o Sh. Kimat Rai Jain (Guarantor)**R/o Plot No.25, Noorwala Road Street No. 1, Sant Singh Nagar,Ludhiana **(5) Sh. Arun Jain (Guarantor)**R/o Plot No.25, Noorwala RoadStreet No. 1, Sant Singh Nagar,Ludhianato repay the amount mentioned in the notice being **Rs.25,28,405.42/-(Rupees Twenty- Five Lakhs Twenty-Eight Thousand Four- Hundred Five&Paisa Forty-Two Only)**and with interest and other charges accrued there upon w.e.f. 01-06-2024 and minus any payment made, till full adjustment of account within 60 days from the date of receipt of the said notice.

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The borrower, mortgagor and guarantors having failed to repay the amount, notice is hereby given to the borrower, mortgagor and guarantors and the public in general that the undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on him /her under section 13(4) of the said act read with rule 9 of the said rules on the 06th day of September of the year 2024.

The borrower, mortgagor and guarantors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property (ies) will be subject to the charge of Punjab & Sind Bank,SabanBazar,Ludhiana for an amount of **Rs.25,28,405.42/-(Rupees Twenty-Five Lakhs Twenty-Eight Thousand Four- Hundred Five & Paisa Forty-Two Only)**with interest and other charges accrued thereon.

The Borrower's/ guarantor's/ Mortgager's attention in invited to provisions of sub section 8 of the section 13 of the SARFAESI act, in respect of the time available to them to redeem the secured assets.

Description of the immovable Assets
(Mortgaged with Punjab & Sind Bank, Saban Bazar, Distt- Ludhiana)

Plot no.M-109/1, BasantVihar Colony, Noorwala Road, Ludhiana admeasuring 100 Sq. yard comprised in Khasara no.31//9/1,31//12/1 and Khata no.334/334-335/346 as per Jamabandi for year 2005-06 regd vide Wasika no.23733 dated 22.02.2013 in the name of **Mrs. Samta Jain W/o Sh. Shubh Jain.**

For PUNJAB & SIND BANK
Authorised Officer

Date: 06.09.2024
Place: Ludhiana

(GauravChauhan)
Authorised Officer
Punjab & Sind Bank

O/C
6.9.24

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