SME Finance Branch

Possession Notice

Appendix-VI
(For Immovable property)
[Under Rule-8(1) of Security Interest (Enforcement) Rules, 2002]

Whereas:

The undersigned being the authorized officer of the Indian Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act and in exercise of powers conferred under section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **29.10.2025** calling upon **the borrower:** 1. **M/s C P Sponge Iron Private Limited**, **Registered Office**: 37, Shakespeare Sarani, 3rd Floor, SB Towers, Kolkata-700017, **Corporate Office**: Bhiringi, GT Road, Durgapur-713213 West Bengal, **Factory Address**: Raturia, Angadpur Industrial Area, Durgapur- 713215, **Also at** Address : Bamunara Industrial Area, PO. Bamunara Durgapur-713212 Dist- Paschim Burdwan **The Directors**: **Mr Shyam Bihari Makharia** , **Address 1:** 2nd Floor Halwai Patti, PO- Barakar, Bardhaman , WB-713324 **Also at**: **Address 2**: 2nd Lane Chowk Bazar Barakar Burdwan-713324, **Mr Govind Ram Sharma**, **Address 1**: Halwai Para, Barakar Kulti, Barakar Bardwan, West Bengal-713324 Also at **Address 2**: S/o Santosh Kumar Sharma Barakar, Raghunath Chak, Bardwan, Pin- 713324, **The Guarantors: Mr. Manoharlal Chawla Address:** 16/9 Sarojini Naidu Path City Centre , Durgapur Burdwan-713216, **Mr. Kumar Chand Chawla Address**: A-43, Abanindra Nath Bithi, City Centre, Durgapur-713216,**Mr. Mohan Chawla**, **Address 1**: 5 & 6, Bhupali Sarani, Bidhan Nagar Sector-II C, Durgapur-713212, Nearest B/s Pump house, **Also at Address 2**: AC-26, Abanindra Nath Bithi 22, Durgapur Burdwan-713216, **Mr. Dilip Chawla Address 1:** 5 & 6, Bhupali Sarani, Bidhan Nagar Sector-II C, Durgapur-713212, Nearest B/s Pump house, **Also at Address 2**: AC-26, Abanindra Nath Bithi 22, Durgapur Burdwan-713216, **Mr. Amarjeet Chawla Address**: AC-26, Abanindra Nath Bithi, City Centre, Durgapur-713216, **Mr. Amit Chawla Address**: AC-26, Abanindra Nath Bithi, City Centre, Durgapur-713216, **Mr. Naresh Kumar Sharma Address:** B-112, Smith Street, 2B Bidhan Nagar Durgapur, Near Ram Mandir New Township Durgapur Burdwan-713212, **Corporate Guarantors**: **M/s. Jaishree Steel Pvt Ltd, Address 1**: Bamunara Industrial Area, PO. Bamunara Durgapur-713212 Dist- Paschim Burdwan **Also at Address 2:** 37 Shakespeare Sarani S.B. Tower 3rd Floor, Kolkata-700017, **M/s Sova Electrocasting Ltd**, **Address 1**: 37 Shakespeare Sarani S.B. Tower 3rd Floor, Kolkata-700017, also at **Address 2**: 23 Kalakar Street , Ground Floor, Bedasaria Market Kolkata- 700007, **M/s Savitri Ispat India, Address 1** :37 Shakespeare Sarani S.B. Tower 3rd Floor, Kolkata-700017, **also at Address 2**: 23A Kalakar Street , Bedasaria Market Kolkata- 700007 having loan account with our **SME Finance Branch, Indian Bank,** to repay the amount mentioned in the notice being **Rs. 23,78,51,711 /- (Rupees Twenty Three Crores Seventy Eight Lakhs Fifty One Thousand Seven Hundred and Eleven Only) as on 29/10/2025** within **60** days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with rule 8 and 9 of the said rules, on this **20th January of the year 2026.**

कृते इंडियन बैंक / For INDIAN BANK
इलाहाबाद / ALLAHABAD

मुख्य प्रबंधक / Chief Manager / Authorised Officer
लघु मध्यम वित्त शाखा / S.M.E. Finance Branch
7, रेड क्रॉस प्लेस, कोल-1/ 7, Red Cross Place, Kol-1

लघु मध्यम उद्यम वित्त शाखा SME FINANCE BRANCH Indian Bank ALLAHABAD CODE : 5913

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Indian Bank for an amount of **Rs. 23,78,51,711 /- (Rupees Twenty Three Crores Seventy Eight Lakhs Fifty One Thousand Seven Hundred and Eleven Only) as on 29/10/2025** and interest thereon. Attention of borrower/ guarantor/mortgagor is also invited to the provisions of Section 13 (8) of the SARFAESI Act regarding redemption of the secured assets.

Description of immovable property :

1. EM on leasehold right on the land of area 6.54 acres Mouza-Raturia, Holding No. 387/N, Road 102, Angadpur Industrial Area, Ward No. 37, Durgapur Municipal Corporation. PO Angadpur, PS Cokeoven, Dist. Burdwan, Pin-713213 and Building Plant & Machineries theron in the name of M/s C.P. Sponge Iron Pvt Ltd (Unexpired lease period 86 years as on 05.10.2020).

Boundaries

On the North	: By 60' ft, wide Road & Factory of C.P Re-Rollers Ltd
On the South	: By the Factory of M/s Shivam India Pvt Ltd & Open Land of Govt. of West Bengal
On the East	: By the Factory of M/s Shyam Steel Ltd
On the West	: By the Factory of M/s Kajaria Iron Casting Ltd.

2. Property owned by Mr. Mohan Chawla : EM of land measuring 27.60 decimals at Holding No. 74/New , G T Road, Bhiringi, PS- Durgapur, Dist- Paschim Burdwan, Ward No. 20 under Durgapur Municipal Corporation, Pin-713213 along with building/shed erected thereon in the name of Mr. Mohan Chawla.

कृते इंडियन बैंक / For INDIAN BANK
इलाहाबाद / ALLAHABAD

मुख्य प्रबंधक / Chief Manager / Authorised Signatory
लघु मध्यम वित्त शाखा / S.M.E. Finance Branch
7,रेड क्रॉस प्लेस, कोल-1/ 7, Red Cross Place, Kol-1

Place, Kolkata
Date: 20/01/2026

Authorized Officer
Indian Bank

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इलाहाबाद ALLAHABAD
CODE : 5913