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केनरा बैंक Canara Bank
A Government of India Undertaking
सिंडिकेट Syndicate

DEMAND NOTICE [SECTION 13(2)]

TO BORROWER/ GUARANTOR/MORTGAGOR

Ref: SARFAESI/13(2)/ARM/AMBO/2026-27 **Date: 23.07.2026**

M/s Ambo Exports Industries Ltd **Through its Directors:** **Sri Om Prakash Agarwal** **Sri Rabindra Agarwal** **Sri Saroj Kumar Agarwal** **Sri Ashish Jain** **Sri Dulal Prasad Chowdhury** **Sri Kishor Kumar Gupta** **Chandrakunj Building, 2nd Floor,** **3, Pretoria Street,** **Kolkata- 700071**	**Sri Om Prakash Agarwal (Guarantor)** **S/o Lt. Manohar Lal Agarwal** **Monalisa Building, Flat No. 6/A/B/17,** **Camac Street, Circus Avenue,** **Kolkata- 700017**
Sri Rabindra Agarwal (Guarantor) **S/o Lt. Bhagwan Das Agarwal** **Fort Oasis, Block-7, 3rd Floor, Flat No. 05/06,** **36B, Panditya Road,** **Kolkata- 700019**	**Sri Saroj Kumar Agarwal Guarantor)** **S/o Om Prakash Agarwal** **Monalisa Building, Flat No. 6/A/B, 17, Camac Street, Circus Avenue,** **Kolkata- 700017**
Smt. Sushila Devi Agarwal (Guarantor) **W/o Om Prakash Agarwal** **Monalisa Building, Flat No. 6/A/B, 17, Camac Street, Circus Avenue,** **Kolkata- 700017**	**Sri Manoj Agarwal (Guarantor)** **S/o Om Prakash Agarwal** **Monalisa Building, Flat No. 6/A/B, 17, Camac Street, Circus Avenue,** **Kolkata- 700017**
Late Sri Bhagwan Das Agarwal (Guarantor) **Chandrakunj, 3, Pretoria Street, Kolkata- 700071** **Through Legal Heirs** **1)Sri Rabindra Agarwal** **S/o Lt. Bhagwan Das Agarwal** **Fort Oasis, Block-7, 3rd Floor, Flat No. 05/06,** **36B, Panditya Road, Kolkata- 700019** **2)Sri Ashik Agarwal** **S/o Late Bhagwan Das Agarwal** **227/1A, AJC Bose Road, L R Sarani,** **Kolkata- 700020**	

Dear Sir,

Sub: **Notice issued under Section 13(2) of the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002.**

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ASSETS RECOVERY MANAGEMENT BRANCH
21, Bell's House, 5th Floor, Camac street, Kolkata 700016
Tel : 9051882364
email: cb2364@canarabank.com

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The undersigned being the Authorized Officer of **Canara Bank, ARM branch** (hereinafter referred to as "the secured creditor"), appointed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, (hereinafter referred as the "Act") do hereby issue this notice to you as under:

That **M/s Ambo Exports Industries Ltd (Borrower), Sri Om Prakash Agarwal (Personal Guarantor), Sri Rabindra Agarwal (Personal Guarantor), Sri Saroj Kumar Agarwal (Personal Guarantor), Smt. Sushila Devi Agarwal (Personal Guarantor), Sri Manoj Agarwal (Personal Guarantor) & Late Sri Bhagwan Das Agarwal (Personal Guarantor)** have availed credit facility / facilities stated in the **Schedule A** hereunder and have entered into the security agreement/s securing the properties mentioned in Schedule "B" hereunder creating security interest in favour of the secured creditor supported by various loaning document were executed by you. In terms of the said agreement you have availed the financial assistance with an express undertaking that you shall repay the said loan amount/s in accordance with the terms and conditions of the above-mentioned agreements.

However, from Sept 2015, the operation and conduct of the said financial assistance / credit facilities have become irregular. The books of account maintained by the secured assets shows that the liability of the Borrower towards the secured creditor as on date amounts to **Rs. 379,34,66,677.76 (Rupees Three Seventy-Nine Crores Thirty Four Lakhs Sixty Six Thousand Six Hundred Seventy Seven and Paise Seventy Six Only)** the details of which together with future interest rate are stated in **Schedule C** hereunder. It is further stated that the Borrower/Guarantor having failed to keep up with the terms of the above said agreement in clearing the dues of the secured creditor within the time given and have been evasive in settling the dues. The operation and conduct of the above said financial assistance / credit facility/ies having come to a standstill and as a consequence of the default committed in repayment of principal debt/ instalment and interest thereon, the secured creditor was constrained to classify the debt as Non Performing Asset (NPA) as on **28.09.2015** in accordance with the directives/guidelines relating to asset classification issued by the Reserve Bank of India.

The secured creditor through this notice brings to your attention that the Borrower has failed and neglected to repay the said dues/ outstanding liabilities and hence hereby demand you under Section 13(2) of the Act, by issuing this notice to discharge in full the liabilities of the Borrower as stated in **Schedule C** hereunder to the secured creditor **within 60 days from the date of receipt of this notice**. Further, it is brought to your notice that you are also liable to pay future interest at the present rate of interest plus 2% applicable penal interest per annum together with all costs, charges, expenses and

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incidental expenses with respect to the proceedings undertaken by the secured creditor in recovering its dues.

Please take note of the fact that if you fail to repay to the secured creditor the aforesaid sum **Rs. 379,34,66,677.76 (Rupees Three Seventy-Nine Crores Thirty Four Lakhs Sixty Six Thousand Six Hundred Seventy Seven and Paise Seventy Six Only)** together with further interest and incidental expenses and costs as stated above in terms of this notice under Section 13(2) of the Act, the secured creditor will exercise all or any of the rights detailed under sub-section (4)(a) and (b) of Section 13, the extract of which is given here below to convey the seriousness of this issue:

13(4)- In case the Borrower/Guarantor fails to discharge liability in full within the period specified in sub-section (2), the secured creditor may take recourse to one or more of the following measures to recover his secured debt, namely;

(a) Take possession of the secured assets of the Borrower/Guarantor including the right to transfer by way of lease, assignment or sale for realizing the secured asset;

(b) Take over the management of the business of the Borrower including the right to transfer by way of lease, assignment or sale for realizing the secured asset:

Provided that the right to transfer by way of lease, assignment or sale shall be exercised only where the substantial part of the business of the Borrower is held as security for the debt;

Provided further that where the management of whole of the business or part of the business is severable, the secured creditor shall take over the management of such business of the borrower which is relatable to the security for the debt; and under other applicable provisions of the said Act.

Your attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

You are also put on notice that **in terms of section 13(13) the Borrower/Guarantor shall not transfer by way of sale, lease or otherwise the said secured assets detailed in Schedule B hereunder without obtaining written consent of the secured creditor**. It is further brought to your notice that any contravention of this statutory injunction/ restraint, as provided under the said Act, is an offence and if

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for any reason, the secured assets are sold or leased out in the ordinary course of business, the sale proceeds or income realized shall be deposited with the secured creditor. In this regard you shall have to render proper accounts of such realization / income.

This notice of Demand is without prejudice to and shall not be construed as waiver of any other rights or remedies which the secured creditor may have including further demands for the sums found due and payable by you.

This is without prejudice to any other rights available to the secured creditor under the Act and/or any other law in force.

Please comply with the demand under this notice and avoid all unpleasantness. In case of non-compliance, further needful action will be resorted to, holding you liable for all costs and consequence.

Thanking you
Yours faithfully,

कृते केनरा बैंक For CANARA BANK

मुख्य प्रबंधक Chief Manager
परिसंपत्ति वसूली प्रबंध शाखा Asset Recovery Management Branch
21, केमक स्ट्रीट 21, Camac Street
कोलकाता Kolkata-700 016

AUTHORIZED OFFICER,
ARMB, KOLKATA
CANARA BANK.

Note: All previous Demand notices issued in the account stands withdrawn through this notice.

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SCHEDULE –A

[Details of the credit facility/ies availed by the Borrower]

Sr. No	Nature of limits	Limit
1	PC/FDB/FBE	16.10
2	WCTL	55.97
3	FI TL	5.94
4	BG	0.81
	Total	78.82

SCHEDULE –B

[Details of security assets]

Sr. No.	Immovable
1	All that Unit No. D containing built up area measuring 1124 sq. ft. (super built up area 1550 sq. ft.) situated on the east side of the Second floor of the building known Chandra Kunj situated at premises No. 3, Pretoria Street, Calcutta, together with 2.34% undivided share in the land measuring 1 Bigha 6 Cottahs 15 Chittacks 5 sq. ft. comprised in the said premises together with one car parking space together with undivided proportionate share in the common areas and portions in the said building and premises in the name of Late Bhagwan Das Agarwal, Sri Rabindra Agarwal, Smt. Sushila Agarwal, Sri Saroj Agarwal.
2	All that flat on the 11th floor of premises no. 17, Camac Street, in Calcutta known as "Monalisa" being flat no. 11A with a total area of 1646 sq. ft. and covered garage at ground floor in the name of Sri Omprakash Agarwal, Smt. Sushila Devi Agarwal & Sri Saroj Agarwal. The said flat being bounded and butted as: On the North: flat no. 11D and partly staircase On the South: Exterior of Outer wall of the premises On the East: Flat no. 11B On the West: Exterior of Outer Wall of the Premises

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3	All that Unit C containing an area of approximately 1575 sq. ft. (inclusive of the area of the proportionate share in the common areas in the building) on the West side of second floor of the building known as "Chandra Kunj" in the land at Premises No. 3 Pretoria Street (now known as Harendra Coomar Mukherjee Sarani formerly known as No. 7/3, Theatre Road) in Block XIX, Holding No. 61, in the South Division of the town of Calcutta together with the right for parking of one Indian made motor car in the open space on the open ground of the said premises in the name of M/s Ambo Exports Pvt. Ltd. (now known as Ambo Exports Industries Limited).
4	All that the Office Block/ Unit No. "A" having super built up area of 993 Sq. ft. on the North-Western side on the Second floor of the building known "CHANDRA KUNJ" at the said premises No. 3 Pretoria Street, Kolkata (now known as Harendra Coomar Mukherjee Sarani and formerly being premises No. 7/3 Theatre Road) in the name of M/s Ambo Exports Ltd. (now known as Ambo Exports Industries Limited).
5	All that the office space measuring super built up area of 3994 sq. ft. consisting of Unit Nos. D and F situated on the First Floor of the building named and known as "CHANDRA KUNJ" at No. 3, Pretoria Street, Calcutta- 700071; together with right to park One Car on the open space on the ground floor of the said building "CHANDRA KUNJ" at the said premises No. 3, Pretoria Street, Kolkata- 700071 in the name of M/s Ambo Exports Limited, (now known as Ambo Exports Industries Limited).

SCHEDULE – C

[Details of liability as on date]

Sr. no.	Loan no	Nature of loan/limit	Principal Liability as on the date of NPA	Contractual Liability as on date	Rate of interest
1	0315746000009	746-WORKING CAPITAL TERM LOAN-WCTL	55,85,07,617.55	2,50,28,88,179.61	Applicable rate of interest+ 2 percent penal interest
2	0315741000113	741-DEMAND PROMISORY NOTE (DPN) LOANS	11,85,00,761.00	73,53,02,040.75	Applicable rate of interest+ 2 percent penal interest
3	0315747000010	747-FUNDED INTEREST TERM LOAN	5,56,29,685.55	21,87,36,983.01	Applicable rate of interest+ 2 percent penal interest
4	0315741000114	741-DEMAND PROMISORY NOTE (DPN) LOANS	1,00,00,761.10	6,25,00,041.59	Applicable rate of interest+ 2 percent penal interest
5	0315741000115	741-DEMAND	1,00,00,761.10	6,22,02,951.45	Applicable rate of interest+ 2

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		PROMISORY NOTE (DPN) LOANS			percent penal interest
6	0315741000116	741-DEMAND PROMISORY NOTE (DPN) LOANS	94,00,820.10	5,80,60,795.72	Applicable rate of interest+ 2 percent penal interest
7	0315741000117	741-DEMAND PROMISORY NOTE (DPN) LOANS	60,00,761.10	3,67,58,718.66	Applicable rate of interest+ 2 percent penal interest
8	0315741000108	741-DEMAND PROMISORY NOTE (DPN) LOANS	40,50,563.85	2,48,54,241.16	Applicable rate of interest+ 2 percent penal interest
9	0315741000118	741-DEMAND PROMISORY NOTE (DPN) LOANS	35,00,380.55	2,13,79,708.39	Applicable rate of interest+ 2 percent penal interest
10	0315741000112	741-DEMAND PROMISORY NOTE (DPN) LOANS	26,00,761.10	1,31,80,571.00	Applicable rate of interest+ 2 percent penal interest
11	0315741000110	741-DEMAND PROMISORY NOTE (DPN) LOANS	25,71,956.10	1,55,89,529.25	Applicable rate of interest+ 2 percent penal interest
12	0315741000119	741-DEMAND PROMISORY NOTE (DPN) LOANS	23,00,439.55	1,39,66,040.40	Applicable rate of interest+ 2 percent penal interest
13	0315741000111	741-DEMAND PROMISORY NOTE (DPN) LOANS	20,00,761.10	1,18,85,278.87	Applicable rate of interest+ 2 percent penal interest
14	0315741000109	741-DEMAND PROMISORY NOTE (DPN) LOANS	9,40,091.10	60,77,385.51	Applicable rate of interest+ 2 percent penal interest
15	0315256030175	2000-MSME-OD/OCC	76,399.74	4,05,603.20	Applicable rate of interest+ 2 percent penal interest
16	0315741000120	741-DEMAND PROMISORY NOTE (DPN) LOANS	258.24	7,06,258.29	Applicable rate of interest+ 2 percent penal interest
17	0315201005691*	201-CURRENT ACCOUNT-		3,91,80,911.90	

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