केनरा बैंक Canara Bank
सिंडिकेट Syndicate

SPECIALIZED ARM BRANCH – KOLAR
NEW EXTENSION NEAR ITO, DOOM LIGHT CIRCLE,
KOLAR TOWN – 563101
Mobile: 08152227898 | Email: cb7898@canarabank.com

Ref: 7898/ARMK/PN/SE/2026/08/1

DATE: 12-08-2026

POSSESSION NOTICE [SECTION 13(4)]

To

1. M/S SATHYAM ENTERPRISES (BORROWER) **PROP: SMT. SREEDEVI B V,** **SY NO 39, 40, 41, 43, OPP ANIGANAHALLI GATE, KOLAR MAIN ROAD,BANGARPET CMC & TALUK, KOLAR DIST – 563114**	**2. SMT. SREEDEVI B V (BORROWER)** **W/O B N VENKATESH,** **3524, 1ST CROSS, VIJAYA NAGAR, BANGARPET TOWN & TALUK,** **KOLAR DIST – 563114**
3. SRI B N VENKATESH **(GUARANTOR)** **S/O B R NATHAN,** **3524, 1ST CROSS, VIJAYA NAGAR, BANGARPET TOWN & TALUK,** **KOLAR DIST – 563114**	**4. SMT B N VIJAYALAKSHMI** **(GUARANTOR)** **W/O B R NATHAN,** **3524, 1ST CROSS, VIJAYA NAGAR, BANGARPET TOWN & TALUK,** **KOLAR DIST – 563114**

Whereas:

The undersigned being the **Authorized Officer, Canara Bank, BANGARPET Branch** under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated **20.03.2025** (Ref: 561/GVP/DN/485/261/5223) calling upon M/s Sathyam Enterprises, Prop. Smt. Sreedevi B V, Sri B N Venkatesh and Smt. B N Vijayalakshmi to repay the amount mentioned in the notice being **Rs. 9,76,35,365/- (Rupees Nine Crore Seventy-Six Lakhs Thirty-Five Thousand Three Hundred Sixty-Five Only)** as on 19.03.2025, within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property

Internal

described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act, read with Rule 8 & 9 of the said Rules on this **12th day of August, 2026.**

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the **charge of Canara Bank,** for an amount of Rs. **12,10,63,975.71/- (Rupees Twelve Crore Ten Lakhs Sixty-Three Thousand Nine Hundred Seventy-Five and Paise Seventy-One Only)** as on 12.08.2026 and applicable interest thereon till full repayment of the respective dues.

The borrower's attention is invited to the provisions of **Section 13(8) of the Act**, in respect of time available, **to redeem the secured assets.**

DESCRIPTION OF THE SCHEDULED PROPERTY

All that piece and parcel of **the Building Premises measuring 30 x 50 ft (1500 Sq. ft), bearing Khata No. 2792/1/3524/1610**, situated at Vijayanagar, Bangarpet Town & Taluk, Kolar District.

Boundaries:

East : Girijamma Property
West : Ramamurthy Property
North : Pattabhiramaiah Setty Property
South : Road

CERSAI ID: 400089125065
Standing in the name of: Sri B N VENKATESH

Item 2(a): All that piece and parcel of **the Industrial Property formed in alienated lands bearing Sy. No. 39 (extent 0.14 Guntas) and Sy. No. 43 (extent 0.24 Guntas), converted for industrial purpose vide order No. ALNSR 298/2009-10 dated 02.11.2009**, situated at Aniganahalli Village, Kasaba Hobli, Bangarpet Taluk, Kolar District.

Boundaries:

East : Kolar-Bangarpet Main Road & Land bearing Sy. No. 40
West : Remaining part of Sy. No. 43
North : Land bearing Sy. No. 37
South : Land bearing Sy. No. 41

CERSAI ID: 400089142112
Standing in the name of: Sri B N VENKATESH

Item 2(b): All that piece and parcel of **the Industrial Property formed in alienated lands bearing Sy. No. 40 (extent 0.17 Guntas) and Sy. No. 41 (extent 0.31 Guntas), converted for industrial purpose vide order No. ALNSR 299/2009-10**

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dated 02.11.2009, situated at Aniganahalli Village, Kasaba Hobli, Bangarpet Taluk, Kolar District.

Boundaries:

East : Kolar-Bangarpet Main Road
West : Land bearing Sy. No. 42
North : Land bearing Sy. No. 39
South : Land belonging to Ramkrishngowda

CERSAI ID: 400089142112
Standing in the name of: Sri B N VENKATESH

CANARA BANK ARM KOLAR-7898

कते केनरा बैंक / For CANARA BANK
AUTHORISED OFFICER
प्राधिकृत अधिकारी / Authorised Officer
ए आर एम कोलार / ARM Kolar-563101
CANARA BANK

Internal

Internal