...der SARFAESI Act 2002 :
...les in NPA A/C

सेन्ट्रल बैंक ऑफ़ इंडिया | Central Bank of India

ShyamBazar Branch
11 Bhupen Bose Avenue Kolkata 700004
Phone: 033-25556143

BR/RECV/2018-19/07/ Date-17/07/2018

To

1. Mr. Biswanath Palit
S/O Late Ramesh chandra Palit
Flat No. 3A
155 Kalibari Road
(Nalta kalibari Road)
Kolkata-700028

2. Miss Priyanka Palit
D/O Mr. Biswanath Palit
Flat No. 3A
155 Kalibari Road
(Nalta kalibari Road)
Kolkata-700028

Sub: Demand Notice under Section 13(2) of the Securitasation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002

Account no- HBL Loan A/C NO.- 3914279201 Sanctioned Limit Rs.18.00 Lakhs

Sir,

The undersigned being the Authorised Officer of Central Bank of India, ShyamBazar branch, under the Securitasation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002, hereby issues the following notice:

That at your request, you have been granted by the Central Bank of India, through its ShyamBazar Branch, financial assistance in form of Term Loan HBL of Rs.18.00 Lakhs against assets creating security interest in favour of this bank, for which, various loan documents were executed by you. In terms of the said agreement/ document executed by you, you have undertaken to repay the said loans/ financial assistances. The loans/ financial assistances availed by you are specifically mentioned in schedule 'A' hereunder.

That among other documents and creation of securities, mortgage was created as security interest in favour of the bank in favour of the bank. The documents relating to such security interest created by you are specifically mentioned in the Schedule 'B' hereunder and the relevant particulars and descriptions of the immovable secured assets is specifically mentioned in Schedule 'C' hereunder.

That while in repaying the principal debt and interest of the loan account no. 3914279201 you have committed default rendering the operation and conduct of the said loan account and the same has become irregular and as such has been classified as Non Performing Asset (NPA) on 31.10.2015.

That your outstanding liabilities due and owing to the bank stands to Rs.2214982.00 (Rupees twenty two lakhs fourteen thousand Nine hundred Eighty two only) which includes interest upto 17.07.2018 .You are also liable to pay future interest at the contractual rate on the afore said amount together with incidental expenses, costs, charges etc. a statement of the said account is enclosed herewith.

That in spite of several requests, you have failed and neglected to repay the said dues/ outstanding liabilities. Therefore, this bank, as per the provision under Section 13(2) of Securitsation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002; hereby calls upon you to discharge your liabilities stated hereunder, in full, to this bank, within sixty days from the date of this notice.

If you fail to repay to the bank the aforesaid amount of Rs.2214982.00 (Rupees twenty two lakhs fourteen thousand Nine hundred Eighty two only)plus interest up to the date of realisation of the full amount calculated at the contractual rate from the date of NPA, with applicable incidental expenses and costs as may be incurred, within sixty days from the date of receipt, in terms of this notice under section 13(2) of the act, the bank will exercise all or any of the rights available to it under the applicable provisions of the Securitsation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002.

You are also put on notice that in terms of Section 13(13), you shall not transfer the said movable secured assets detailed in Schedule 'C', by way of sale, or otherwise, without obtaining written consent of the bank. Any contravention of this statutory restraint, as provided under this Act, amounts to an offence, which may be noted.

This notice of demand is issued without prejudice to and shall not be construed as waiver of any other rights or remedies which the bank has already exercised and/ or may exercise including any legal action for recovery of the said due and also for further demands for the sum that may be found due and payable by you to us.

Your attention is invited to provisions of Section 13(8) of the SARFAESI Act, 2002 in respect of time available to you to redeem the secured assets.

Yours faithfully,

For CENTRAL BANK OF INDIA
क्षेत्रीय कार्यालय (उत्तर) कलकाता
Regional Office (North) Kolkata

(Authorised Officer)
मुख्य प्रबन्धक / Chief Manager

Schedule-'A'

(Nature of Loan Facility/ Financial Assistances and Outstanding amount)

Sl No	Facility	A/c no-	Sanctioned limit	Outstanding as on Date
1	Term Loan (HBL)	3914279201	Rs.18.00 Lacs	Rs.2214982.00

Schedule-'B'

Details of documents executed

1. Term loan agreement
2. Equitable Mortgage by way of deposit of title deed.